

## **INTOSAI Professional Standards Steering Committee**

### **- Project on Quality Control for SAIs**

Dear Colleagues,

#### **Exposure Draft – ISSAI 40**

#### **Quality Control for SAIs**

The INTOSAI Professional Standards Steering committee is developing guidance on Quality Control for SAIs. In April 2007 the Steering Committee established a project team to develop this guidance, chaired by the SAI of New Zealand.

The project team is now seeking your comments on the attached Exposure Draft – ISSAI 40.

The purpose of ISSAI 40 is to provide a framework for SAIs in relation to establishing and maintaining an appropriate system of quality control which covers all audit, assurance and other work performed by each SAI. ISSAI 40 is designed to help SAIs design a system of quality control which is appropriate to their mandate and circumstances and which responds to their risks to quality.

ISSAI 40 is intended to form an integral part of the other International Standards of Supreme Audit Institutions (ISSAIs), and the guidance within ISSAI 40 is intended to be used in conjunction with those standards.

It is considered that each SAI is best equipped to decide how best to implement ISSAI 40 in the context of its own structure, its risks and the tasks it performs, with the common goal of having an effective system of quality control covering all of its work.

We would be grateful if you could review the attached Exposure Draft of ISSAI 40 and provide your comments to the SAI of New Zealand at your earliest convenience, but no later than **23 April 2010**. This timeframe will enable the INTOSAI PSC Steering Committee to consider your comments at its next meeting in Copenhagen (5 – 7 May 2010). All comments, however brief, will be welcome.

Your comments should be sent to:

Mr Greg Schollum at [greg.schollum@oag.govt.nz](mailto:greg.schollum@oag.govt.nz) or fax to 0064 4 917 1549.

If you have any questions about the Exposure Draft, please also contact Greg Schollum at the above address, or by phone 64 (4) 9171603.

On behalf of the INTOSAI PSC Steering Committee and the project team on Quality Control for SAIs, I thank you for taking the time to consider the Exposure Draft and provide your comments.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Greg Schollum', is positioned above a horizontal line. The signature is fluid and cursive, with a large loop on the left side.

Greg Schollum  
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(Accounting and Auditing Policy)  
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